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COCOA BEANS

FCB 2-66

November 1966

## WORLD COCOA BEAN CROP LARGER

### Summary

The 1966-67 world cocoa bean crop is forecast at 1,377,700 metric tons, up 11 percent over the previous year and the second highest on record. The larger crop this year is attributed mainly to more favorable growing conditions in the major West African producing nations of Ghana, Nigeria, and the Ivory Coast. Small increases are anticipated in North America, Asia, and Oceania. However, South American output is expected to fall about 10 percent because of less favorable climatic conditions in Brazil.

World cocoa bean grindings during 1966 are expected to be near 1.4 million tons. Grindings during 1967 are anticipated to approximate the record 1966 level, and if production and grind forecasts are realized, a further reduction of world inventories will occur in 1967.

Responding to record grindings and lower 1965-66 production, cocoa bean prices (New York spot Accra) have averaged 24.4 cents per pound during the first 10 months of 1966, compared with 16.7 cents per pound for the same period in 1965. For the 1966-67 crop, it is not expected that prices will average above the level obtained during the January-October 1966 period, provided forecasts are achieved and orderly marketing continues throughout the season.

World exports of cocoa beans during 1965 amounted to a record 1.3 million tons, reflecting abundant supplies from the large 1964-65 harvest. Exports during 1966 will be smaller as a result of the decline in 1965-66 output.

Producer export earnings derived from cocoa during 1965 fell to approximately \$530 million from \$555 million in 1964. Even though prices have improved in 1966, export earnings will probably approximate the 1965 level because of anticipated smaller volume and advanced sales made at low prices in 1965 for shipment this year.



Africa: African production is forecast at 1,026,500 tons, an increase of 18 percent over the 1965-66 outturn but still under the record 1964-65 harvest of 1,176,000 tons. Above-normal rainfall, reported throughout most producing areas, has increased the incidence of pod rot, delayed picking, and hampered drying of beans. Although it is too early to evaluate the full effects of this adverse weather on the final size of the African main crops, a downward revision may become necessary if extensive pod-rot damage develops.

The 1965-66 crop was reduced by heavy rains and lack of sunshine in most major producing areas, which inhibited pod development and increased pod-rot losses. In addition, an unusually severe dry season resulted in a very poor midcrop harvest throughout the West African cocoa areas.

As cocoa bean prices have recovered from the low levels of last year, the Marketing Boards and Stabilization Funds have announced higher producer prices this season. This action will offer greater incentive for more intense and complete pickings and will enable farmers to employ labor to aid in harvestings.

Ghana's crop is forecast at 475,000 tons, up 14 percent over the 1965-66 outturn. The 1966-67 main crop had a late start because of the extended dry season earlier in the year. Growing conditions throughout most of the summer were favorable, but above-normal rainfall during early fall has resulted in increasing attacks of pod rot and has delayed harvesting.

Despite only limited insecticide spraying, capsid damage thus far has been light. Imports of insecticides and fungicides during 1965 were 26,302 cwts. and 5,219 cwts., respectively, compared with 23,900 cwts. and 2,351 cwts., respectively, in the previous year.

The government has made available members of the Workers' Brigade to aid in cocoa harvesting. Farmers will be required to pay a daily wage of 24 pesewas (28 U. S. cents) and provide food and lodging whenever the farm is remote from workers' normal residences.

Grower prices for Grade 1. cocoa have been increased to 10.5 cents per pound plus a bonus of 0.19 cents per pound. Farmers received 9.33 cents for the 1965-66 main crop and 9.52 cents per pound for the 1966 midcrop. Purchase of the crop from farmers will now be carried out by the Ghana Cooperative Marketing Association, as well as by the State Cocoa Marketing Board.

Exports of cocoa beans during 1965 amounted to a record 501,893 tons, up 29 percent over the previous year. Product exports also rose sharply over 1964. However, low prices held the 1965 cocoa export value to \$208.3 million, against \$203.8 million earned in 1964. Exports of cocoa beans during the first 7 months of 1966 totaled 354,206 tons, compared with 338,465 tons for the same period a year earlier.

The Nigerian crop is forecast at 250,000 tons, up significantly from the 1965-66 harvest of approximately 190,000 tons. As in Ghana, rainfall has been above

COCOA BEANS: World total production for crop year 1966-67  
with comparisons 1/

Continent and country	Average: 1955/56: 1959/60:	1960-61:	1961-62:	1962-63:	1963-64:	1964-65:	1965-66:	Forecast 1966-67
	1,000 metric tons	1,000 metric tons	1,000 metric tons	1,000 metric tons	1,000 metric tons	1,000 metric tons	1,000 metric tons	1,000 metric tons
North America:								
Costa Rica .....	9.4	11.1	12.3	11.0	11.8	11.0	9.3	9.0
Cuba .....	2.4	2.8	2.3	2.3	1.7	2.0	2.0	2.0
Dominican Republic .....	34.0	35.2	35.0	37.0	38.9	39.0	38.0	39.0
Grenada .....	1.5	2.4	2.4	2.1	2.5	2.8	2.3	2.8
Haiti .....	1.8	2.1	2.2	2.1	2.4	2.8	2.1	2.2
Jamaica .....	2.7	2.5	2.3	2.5	1.7	2.2	2.1	2.5
Mexico .....	13.8	16.5	21.0	26.0	17.9	20.3	22.5	23.5
Panama .....	1.5	1.4	1.2	.9	.9	.8	.8	.8
Trinidad and Tobago .....	8.4	7.0	6.5	6.4	5.2	5.4	5.4	6.4
Other North America 2/.....	1.6	1.5	1.6	1.6	1.6	1.6	1.6	1.6
Total North America .....	77.1	82.5	86.8	91.9	84.6	87.9	86.1	89.8
South America:								
Bolivia .....	2.2	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Brazil .....	173.4	122.0	116.0	111.0	122.7	118.6	170.9	140.0
Colombia .....	12.5	14.3	15.0	13.5	14.5	16.0	17.0	17.5
Ecuador .....	32.0	41.6	40.0	42.0	36.0	47.0	40.0	45.0
Peru .....	2.1	2.7	2.5	2.7	2.7	2.7	2.6	2.7
Surinam .....	.2	.2	.3	.3	.3	.3	.3	.3
Venezuela .....	15.5	12.1	12.4	14.6	22.3	20.4	21.4	20.5
Total South America .....	237.9	194.9	188.2	186.1	200.5	207.0	254.2	228.0
Africa:								
Angola .....	.4	.4	.4	.4	.4	.3	.4	.4
Cameroon 3/.....	60.7	71.5	73.7	76.4	87.9	90.0	77.2	80.0
Congo, Brazzaville .....	.3	.6	.9	.7	.9	1.1	.7	.9
Congo, Kinshasa .....	4.5	5.8	5.8	6.2	5.2	4.2	5.0	5.0
Fernando Po and Rio Muni .....	23.0	25.3	26.0	31.5	33.4	34.7	35.0	36.0
Gabon .....	2.6	4.0	2.4	3.7	4.0	3.8	3.0	3.5
Ghana .....	258.4	439.2	416.0	428.4	445.2	456.3	415.6	475.0
Ivory Coast .....	61.6	93.6	81.0	103.0	98.2	147.5	112.1	145.0
Liberia .....	.8	.8	.9	1.0	1.0	1.2	1.1	1.2
Malagasy Republic .....	.4	.5	.6	.5	.5	.5	.5	.5
Nigeria .....	127.0	198.4	193.9	178.7	219.6	298.7	190.0	250.0
Sao Tome and Principe .....	9.0	10.5	10.5	10.0	9.0	9.0	9.0	9.0
Sierra Leone .....	2.7	3.6	3.9	3.5	3.5	4.1	4.0	4.0
Togo 5/.....	6.6	12.6	11.4	11.0	13.9	17.6	15.3	16.0
Total Africa .....	558.0	866.8	827.4	855.0	922.7	1,176.0	868.9	1,026.5
Asia and Oceania:								
Ceylon .....	2.7	2.6	2.4	2.5	2.1	2.0	2.1	2.2
Indonesia .....	1.4	1.0	.8	1.1	1.0	1.0	1.0	1.0
New Guinea and Papua .....	3.6	7.6	10.7	14.2	17.0	21.7	18.0	22.0
New Hebrides .....	.9	.7	.8	.8	.4	.5	.5	.5
Philippines .....	2.0	3.6	3.2	3.4	3.5	4.2	4.3	4.5
Western Samoa .....	3.8	3.6	4.4	3.6	4.9	3.2	3.0	3.2
Total Asia and Oceania .....	14.4	19.1	22.3	25.6	28.9	32.6	28.9	33.4
World total .....	887.4	1,163.3	1,124.7	1,158.6	1,236.7	1,503.5	1,238.1	1,377.7

1/ Estimates are based on a crop year of October 1 to September 30. 2/ Includes Dominica, Guatemala, Guadeloupe, Martinique, Nicaragua, and St. Lucia. 3/ Beginning with 1961-62 includes former British Southern Cameroons. 4/ Disagrees with official Ghanaian statistics which apparently include 17,495 tons carried forward from the 1963-64 crop. 5/ Includes some Ghanaian cocoa marketed through Togo.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officer, results of office research and related information.



COCOA BEANS: Specified producer prices for Grade 1.

Season	Ghana		Nigeria		Ivory Coast		Cameroon		Togo	
	Main- crop	Mid- crop	Main- crop	Mid- crop	Main- crop	Mid- crop	Main- crop	Mid- crop	Main- crop	Mid- crop
	----- cents per pound -----									
1956-57	18.0	17.0	18.7	18.7	16.7	16.7	15.5	15.5	18.7	18.7
1957-58	17.0	17.0	18.7	18.7	16.1	16.1	15.5	15.5	18.3	18.3
1958-59	17.0	17.0	18.7	18.7	16.5	16.5	13.9	13.9	18.3	18.3
1959-60	14.0	14.0	20.0	20.0	17.4	17.4	14.7	14.7	18.3	18.3
1960-61	14.0	14.0	20.0	14.0	17.4	14.7	14.7	14.7	17.4	11.9
		1/12.6								
1961-62	12.6	12.6	12.5	12.5	12.86	12.86	13.7	13.7	11.9	11.9
1962-63	12.6	12.6	13.1	13.1	12.86	12.86	12.8	12.8	11.0	11.9
1963-64	12.6	12.6	13.75	13.75	2/12.86	12.86	13.8	13.8	11.9	11.9
1964-65	12.6	11.7	15.0	15.0	12.86	12.86	15.6	9.2	12.86	6.4
1965-66	9.33	9.52	8.1	8.1	10.1	10.1	10.1	9.2	7.35	8.27
1966-67	10.69		11.25		12.86		2/11.94		9.2	

1/ Beginning July 1961. 2/ Starting at this point, prices are paid at the point of production. This results in an average increase of 1 to 2 cents per pound to the farmers, as previously the costs of internal transportation, handling, storage, and insurance were deducted from the fixed minimum.

normal and is delaying harvesting. Thus far, the current political conflicts have been concentrated in the Northern and Eastern Regions and have not affected the cocoa areas in the Western Region, which produces over 95 percent of the crop.

The rather disappointing 1965-66 crop was attributed to poor weather, the unsettled political situation, and a drastic cut in farmers' prices from 15 cents to 8.1 cents per pound. Prices (Grade 1. cocoa) have now been increased to 11.25 cents per pound for the 1966-67 main crop.

The Ministry of Agriculture of the Eastern Region announced completion of the planting goal under the Cocoa Improvement Scheme of the 6-Year Development Plan (1962-68). A target of 20,000 additional acres of cocoa was called for; by the close of 1965, 23,000 acres had been planted. Approximately 8,500 acres were planted during 1965 alone, with farmers receiving a subsidy of \$12.60 per acre. Although the planting subsidy has now ceased, spray machines and spray materials will still continue to be made available to growers at subsidized prices.

Three cocoa processing plants are now under construction in the Ikeja Industrial Estate area near Lagos. Two processing factories, each with a capacity of 30,000 tons, are being erected, and one with a smaller capacity is being built for the manufacture of chocolate products. At the port of Koko, a complex with a 20,000-ton capacity is under construction in conjunction with a palm-kernel crushing plant.

These factories are all scheduled to begin limited operations sometime in 1967. However, the question of government subsidies for the cocoa processing industry has yet to be resolved.

Cocoa bean exports during 1965 amounted to a record 310,175 tons valued at \$119.5 million, compared with 199,966 tons worth \$112.3 million in 1964. Shipments during the first 6 months of 1966 totaled 137,515 tons, down about 12,000 tons from the corresponding 1965 period.

Nigeria has concluded negotiations, now pending ratification, for association with the European Economic Community. Under the treaty, Nigeria will be afforded duty-free entry of cocoa beans, subject to a quota equaling Nigeria's average exports to the Community during 1962-64. Any quantity over the assigned quota would be subject to duty. For the second year of the agreement, quotas will be increased by 6 percent, and in subsequent years by 3 percent, until the treaty expires on May 31, 1969.

Ivory Coast production is forecast at a near-record 145,000 tons, up 33,000 tons over the 1965-66 outturn. The farms have been well tended, and the pod count per tree appears to be well above those in Ghana and Nigeria. Summer growing conditions have been favorable, although fall rains have delayed harvesting. Prices to cocoa farmers have been increased to 12.86 cents per pound, compared with 10.1 cents paid during the previous season.



Exports of cocoa beans during 1965 totaled a record 126,409 tons valued at \$44.2 million, compared with 1964 shipments of 124,261 tons valued at \$58.9 million. Cocoa bean exports during the first 5 months of 1966 amounted to 38,360 tons, down 19,209 tons from the same 1965 period. January-May 1966 shipments of cocoa butter and cake totaled 2,572 tons and 2,885 tons, respectively. Cocoa butter and cake exports during 1965 were 4,981 tons and 5,175 tons, respectively, with a combined value of \$4.4 million. There were only token shipments of cocoa products in 1964, as the new Abidjan processing plant did not begin operations until November of that year.

The Cameroon crop is estimated to be only slightly higher than the 77,200 tons produced in 1965-66. Rainfall has been heavy and pod-rot damage is reported to be widespread.

Producer prices for Grade 1. cocoa have been increased to 11.94 cents per pound, compared with 10.1 cents for the 1965-66 main crop, and 9.2 cents for the 1966 midcrop. Beginning this season, costs of internal transportation, handling, storage, and insurance will be borne by the Stabilization Fund. This action will result in an additional net increase of 1 to 2 cents per pound to growers.

A new 20,000-ton capacity cocoa processing plant has just been completed at Yaounde. The plant, which was built by Japanese interests, is expected to begin limited operations by early 1967. Together with the Douala factory, Cameroon will soon have an annual grind capacity of 40,000 tons.

South America: The South American crop in 1966-67 is forecast at 228,000 tons, down about 26,000 tons from the previous year because of an anticipated smaller Brazilian harvest.

Brazil's Bahia main crop is expected to approximate 1.1 million bags (66,000 tons), compared with the 1965-66 main crop of 1,553,000 bags (93,180 tons). Weather conditions have been less favorable, as low temperatures and high humidity have increased the incidence of pod rot. Total production for 1966-67 is expected to reach only 140,000 tons, compared with 170,900 tons harvested during the previous season.

The 1966 Bahia Temporao crop was 1,195,085 bags (71,705 tons), against 949,000 bags (56,940 tons) in 1965. Production from other States usually averages 100,000 bags (6,000 tons). Although it is much too early to predict the size of the 1967 Temporao, a provisional estimate of 1.1 million bags has been made.

Exports of cocoa beans during the first 6 months of 1966 totaled 40,882 tons valued at \$16.6 million compared with January-June 1965 shipments of 27,617 tons valued at \$9.6 million. Cocoa butter exports for the same period were 9,356 tons valued at \$8.3 million, compared with 6-month 1965 exports of 7,042 tons at \$6.4 million.

Cocoa bean exports during 1965 totaled 91,966 tons valued at \$27.7 million, compared with 1964 exports of 74,710 tons worth \$34.8 million. Cocoa product



exports for the same period were 17,196 tons of cocoa butter valued at \$13.3 million and 3,901 tons of cocoa cake valued at \$358,000.

Ecuador's production is expected to be above that of 1965-66. Arrivals of cocoa at Guayaquil during October-September 1965-66 were approximately 10,000 tons under those of the previous season, which indicates that the total outturn was under 40,000 tons.

Asia and Oceania: Production in Asia and Oceania is forecast at 33,400 tons, up 15 percent over the 1965-66 crop, which was reduced by poor climatic conditions in Papua and New Guinea.

Production in Papua and New Guinea is conservatively forecast at 22,000 tons, up 22 percent over the previous year. During 1960-65, new plantings of cocoa have totaled approximately 60,000 acres, and it is estimated that about 62,000 acres were placed under cultivation during the 1955-59 period. Given favorable weather conditions, production could easily reach as high as 27,000 tons this season.

#### Purchases by Major Importers

Reflecting large world supplies and low prices, imports of cocoa beans into the EEC during 1965 totaled a record 408,805 tons, up 12 percent over the previous record level of 1964. Imports from the Associated Overseas Territories (mainly the Ivory Coast, Cameroon, and Togo) amounted to 186,352 tons, 45 percent of the total, compared with a 41 percent share in the previous year. The AOT's are allowed duty-free entry, while third countries are subject to a 5.4-percent levy on cocoa beans.

Cocoa bean imports by the United Kingdom during the first 9 months of 1966 were 92,580 tons, exceeding total 1965 imports by over 10,000 tons.

United States imports of cocoa beans during January-September 1966 totaled 267,358 tons, down 2.4 percent from the corresponding 1965 period. Imports were heavy during the first 4 months of the year, reflecting sales made in the fall of 1965 when prices were low. However, because of higher prices and large inventories, imports during the following months fell sharply.

Grindings of cocoa beans in the United States during the third quarter of 1966 amounted to 151.1 million pounds, up 1.3 percent from July-September 1965. The 9-month 1966 grind totaled 472.4 million pounds, an increase of 4.7 percent over the same period of 1965. Grindings for the full year are expected to approximate 650 million pounds--an increase of 3.4 percent over 1965.

#### International Developments

The United Nations Cocoa Negotiating Conference met in New York May 23-June 23 of this year. No international arrangement for cocoa was negotiated because the participants failed to agree on the mechanics of operation of a buffer

stock, minimum and maximum prices, removal of obstacles to consumption, conversion factors, and other related matters.

A follow-up Geneva cocoa meeting was held during the week of September 5 for discussions at the technical level in an effort to facilitate early resumption of the negotiating conference. Considerable progress was made in resolving a number of technical issues. Agreement was reached that the cocoa year should be on a July-June basis, and on measures to control sales quotas. Measures to restrict imports from nonmembers were also discussed and substantial agreement reached.

Divergencies of views continued to exist between producers and consumers on the important features of a workable agreement, such as the minimum price level, purchasing and selling operations of the buffer stock, financing, and conversion factors. Differences of opinion on the nature of the main elements of the agreement seem to exist, not only between producing and consuming countries, but also among producers and among consuming nations themselves. Another effort to reconcile these differences will be made at a meeting in New York on November 29 under UNCTAD auspices.

The Cocoa Producers Alliance (comprised of Ghana, Nigeria, Brazil, Ivory Coast, Cameroon, and Togo) met at Douala, Cameroon the week of October 3-8 to construct a unified front on policies pertaining to future negotiations for an international cocoa agreement. It was resolved that the Alliance would continue to seek cocoa stabilization through an agreement that would be mutually acceptable to both producers and consumers.



COCOA BEANS: Exports by specified producing countries for calendar year  
1965 with comparisons

Continent and country	Average 1955-59	1960	1961	1962	1963	1964	1965 <sup>1/</sup>
	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons
<b>Africa:</b>							
Angola .....	302:	245:	370:	401:	327:	271:	188
Cameroon .....	52,560:	58,898:	58,302:	59,939:	71,236:	53,880:	69,228
Cameroon, West .....	2/:	2/:	7,328:	6,321:	6,354:	6,085:	9,063
Comoro Islands .....	40:	36:	42:	28:	46:	46:	3/ 50
Congo, Brazzaville .....	198:	521:	738:	629:	897:	935:	697
Congo, Kinshasa .....	4,190:	5,229:	5,055:	5,907:	5,824:	5,194:	4,163
Fernando Po and Rio Muni ..	23,786:	34,288:	24,643:	29,860:	31,015:	35,834:	30,500
Gabon .....	2,537:	3,326:	3,186:	3,361:	2,946:	3,553:	3,270
Ghana .....	233,220:	307,664:	411,859:	427,960:	411,037:	387,610:	501,893
Ivory Coast .....	65,410:	62,896:	88,467:	101,018:	99,728:	124,261:	126,409
Liberia .....	554:	994:	671:	782:	1,029:	1,014:	720
Malagasy Republic .....	304:	344:	435:	338:	407:	382:	342
Nigeria .....	116,012:	156,641:	186,864:	197,763:	177,410:	199,966:	310,175
Sao Tome and Principe .....	7,965:	10,169:	10,347:	10,610:	9,238:	8,662:	8,851
Sierra Leone .....	2,543:	3,302:	2,837:	4,780:	3,305:	3,175:	2,979
Togo .....	7,418:	9,414:	11,534:	11,079:	10,263:	13,488:	17,153
Total .....	517,039:	653,967:	812,678:	860,776:	831,062:	844,356:	1,085,681
<b>Latin America:</b>							
Brazil .....	108,089:	125,457:	104,170:	55,340:	68,685:	74,710:	91,966
Costa Rica .....	8,500:	11,822:	10,214:	11,947:	9,471:	9,224:	6,583
Cuba .....	812:	611:	---	---	---	---	---
Dominica .....	139:	155:	99:	127:	156:	3/ 150:	3/ 150
Dominican Republic .....	21,982:	26,129:	11,696:	18,621:	23,780:	26,224:	24,000
Ecuador .....	26,513:	36,431:	32,501:	31,529:	35,323:	26,848:	39,251
Guadeloupe .....	114:	175:	95:	111:	121:	60:	21
Grenada .....	1,506:	1,859:	2,622:	2,197:	2,817:	2,080:	2,998
Guatemala .....	421:	395:	519:	218:	328:	251:	598
Haiti <sup>4/</sup> .....	1,629:	2,059:	878:	560:	723:	477:	3/ 300
Jamaica .....	988:	1,624:	1,116:	2,231:	1,256:	1,465:	2,253
Martinique .....	124:	164:	107:	105:	133:	5:	10
Mexico .....	4,857:	3,088:	5,475:	12,066:	18,088:	3,362:	9,308
Nicaragua .....	150:	309:	223:	237:	296:	268:	3/ 275
Panama .....	1,413:	1,449:	1,195:	1,103:	892:	827:	649
St. Lucia .....	239:	236:	284:	245:	267:	106:	11
St. Vincent .....	7:	9:	5:	16:	25:	3/ 10:	3/ 15
Surinam .....	122:	269:	138:	317:	233:	147:	202
Trinidad and Tobago .....	7,803:	7,192:	5,686:	5,848:	6,515:	4,596:	4,808
Venezuela .....	14,726:	11,816:	9,732:	10,913:	12,597:	12,124:	12,105
Total .....	200,134:	231,249:	186,755:	153,731:	181,706:	162,934:	195,503
<b>Asia and Oceania:</b>							
Ceylon .....	2,682:	2,224:	2,668:	2,398:	2,538:	1,944:	1,438
Indonesia .....	441:	330:	57:	37:	49:	3/ 100:	3/ 100
New Guinea and Papua .....	2,748:	6,447:	8,878:	12,819:	15,216:	16,601:	21,151
New Hebrides .....	872:	955:	617:	663:	811:	384:	515
Western Samoa .....	3,582:	3,634:	3,507:	4,831:	4,068:	4,467:	2,896
Total .....	10,325:	13,590:	15,727:	20,748:	22,632:	23,496:	26,100
Grand total .....	727,498:	898,806:	1,015,160:	1,035,255:	1,035,450:	1,030,786:	1,307,284

<sup>1/</sup> Preliminary. <sup>2/</sup> Prior to 1961, included with Nigeria. <sup>3/</sup> Estimated. <sup>4/</sup> Year ending September 30.

Foreign Agricultural Service. Prepared or estimated on the basis of official statistics of foreign governments, other foreign source material, reports of Agricultural Attaches and Foreign Service Officers, results of office research and related information.

GHANA: Exports of cocoa beans and products by destination, 1964-65

Destination	Cocoa beans		Cocoa butter		Cocoa cake		Paste-Liquor	
	1964	1965	1964	1965	1964	1965	1964	1965
	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons
Western Europe:								
EEC:								
Belgium-Luxembourg .....	2,032	2,311	---	---	---	---	---	---
France .....	1,168	1,829	25	---	---	---	---	---
Germany, West .....	59,461	75,799	122	---	---	---	---	---
Italy .....	12,939	10,439	---	102	---	---	---	---
Netherlands .....	42,951	58,136	1,463	4,417	2,895	11,735	---	2,032
Subtotal .....	118,551	148,514	1,610	4,519	2,895	11,735	---	2,032
Other Western Europe:								
Denmark .....	2,692	2,494	---	10	---	---	---	---
Finland .....	---	102	---	---	---	---	---	---
Ireland .....	3,048	5,232	---	---	---	---	---	---
Norway .....	3,226	3,683	24	5	---	---	---	---
Sweden .....	4,369	7,173	10	66	---	---	---	---
United Kingdom .....	27,244	28,560	4,445	7,497	13,262	3,265	---	29
Yugoslavia .....	12,167	24,033	---	---	---	---	---	---
Total .....	171,297	219,791	6,089	12,097	16,157	15,000	---	2,061
Sino-Soviet Bloc:								
Bulgaria .....	3,556	5,080	---	---	---	---	---	---
China, Mainland .....	5,080	12,192	---	---	---	---	---	---
Czechoslovakia .....	---	12,802	---	---	---	---	---	---
Germany, East .....	4,242	6,426	---	---	---	---	---	---
Hungary .....	---	5,080	---	---	---	---	---	---
Poland .....	11,481	16,256	---	---	---	---	---	---
Romania .....	---	2,393	---	---	---	---	---	---
USSR .....	33,020	66,599	---	---	---	---	---	---
Total .....	57,379	126,828	---	---	---	---	---	---
Other:								
Australia .....	6,985	7,600	636	1,156	---	102	---	---
Canada .....	3,658	8,824	3,479	4,566	---	716	---	---
Japan .....	18,410	15,184	1,534	1,970	---	102	---	---
New Zealand .....	2,134	2,642	45	493	---	---	---	---
United States .....	125,832	118,973	535	1,056	1	3,027	1	133
Not specified .....	1,915	2,051	59	44	---	---	---	---
Grand total .....	387,610	501,893	12,377	21,382	16,158	18,947	1	2,194
Value U. S. \$1,000 .....	190,727	191,073	12,422	15,991	636	1,151	1/	94

1/ \$641.



COCOA BEANS: Exports from specified producing countries  
by destination, 1964-65

Destination	Nigeria		Ivory Coast		Togo		Cameroon		Congo (Kinshasa)	
	1964	1965	1964	1965	1964	1965	1964	1965	1964	1965
	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons
Western Europe:										
EEC:										
Belgium-Luxembourg	---	---	2,331	1,595	2,619	2,970	459	358	3,035	1,902
France	3,505	3,404	39,304	28,885	3,736	3,676	17,944	9,647	116	79
Germany, West	34,442	33,984	16,068	15,376	2,181	3,023	8,149	14,709	733	479
Italy	5,609	15,626	7,399	9,300	911	3,132	524	522	---	---
Netherlands	47,960	69,104	28,327	28,575	2,049	3,752	25,380	37,245	1,269	1,670
Subtotal	91,516	122,118	93,429	83,731	11,496	16,553	52,456	62,481	5,153	4,130
Other Western Europe:										
Denmark	838	1,143	---	25	---	---	---	---	---	---
Finland	---	102	---	---	---	---	---	---	---	---
Ireland	5,842	1,372	---	---	---	---	---	---	---	---
Norway	---	---	---	125	---	---	---	---	---	---
Sweden	406	305	303	203	---	---	---	---	---	---
United Kingdom	46,638	54,591	---	450	---	---	---	---	---	33
Yugoslavia	1,829	1,372	---	---	---	---	---	---	---	---
Total	147,069	181,003	93,732	84,534	11,496	16,553	52,456	62,481	5,153	4,163
Eastern Europe and USSR:										
Bulgaria	---	2,032	---	---	---	---	---	---	---	---
Czechoslovakia	---	---	---	---	---	---	200	---	---	---
Hungary	---	914	200	---	---	---	---	200	---	---
Poland	---	---	---	501	---	---	---	---	---	---
USSR	8,230	11,132	4,726	5,145	---	600	---	---	---	---
Total	8,230	14,078	4,926	5,646	---	600	200	1/ 278	---	---
Other:										
Algeria	---	---	552	393	---	---	85	360	---	---
Australia	2,062	508	---	136	---	---	100	820	---	---
Canada	8,992	10,897	400	---	---	---	---	---	---	---
Japan	5,131	2,865	611	591	---	---	70	575	---	---
Morocco	---	---	256	180	---	---	74	111	---	---
New Zealand	51	112	51	50	---	---	---	1	---	---
Tunisia	---	---	145	75	40	---	120	50	---	---
United States	28,431	100,712	19,926	31,959	1,852	---	775	4,552	---	---
Not specified	---	---	3,662	2,845	100	---	---	---	41	---
Grand total	199,966	310,175	124,261	126,409	13,488	17,153	53,880	69,228	5,194	4,163
Value U. S. \$1,000	112,279	119,535	58,861	44,217	6,613	6,833	25,493	26,332	2,503	1,147

1/ Includes 78 tons for East Germany.

COCOA BEANS: Exports from specified producing countries

by destination

Destination	Sierra Leone		Gabon		Congo, Brazzaville		Iberia		Angola	
	1964	1965	1964	1965	1964	1965	1964	1965	1964	1965
	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons
Cameroon .....	---	---	2,343	2,498	---	---	---	---	---	---
Canada .....	---	305	---	---	---	---	---	---	---	---
China, Mainland .....	---	---	---	---	250	442	---	---	---	---
France .....	---	203	211	75	349	255	---	---	---	---
Germany, West .....	---	---	---	28	---	---	---	7	---	---
Japan .....	102	102	---	---	---	---	---	---	---	---
Netherlands .....	2,159	947	999	669	336	---	1,014	713	230	170
Portugal .....	---	---	---	---	---	---	---	---	23	18
United Kingdom .....	914	1,422	---	---	---	---	---	---	---	---
United States .....	---	---	---	---	---	---	---	---	18	---
Total .....	3,175	2,979	3,553	3,270	935	697	1,014	720	271	188
Value U.S. \$1,000 .....	1,591	1,263	1,240	1,035	498	280	368	243	98	71
Destination	Sao Tome & Principe		Malagasy Republic		Trinidad & Tobago		Jamaica		Grenada	
	1963	1964	1964	1965 1/	1964	1965	1964	1965	1964	1965
	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons
EEC:										
Belgium-Luxembourg .....	7	32	---	---	36	---	83	76	321	265
France .....	---	---	360	---	154	---	49	---	---	---
Germany, West .....	103	367	10	---	45	54	87	---	123	269
Italy .....	264	180	---	---	132	---	---	---	---	---
Netherlands .....	3,958	4,184	5	---	897	499	56	65	606	803
Subtotal .....	4,332	4,763	375	---	1,264	553	275	141	1,050	1,337
Other:										
Australia .....	---	---	---	---	26	---	---	---	18	3
Austria .....	170	250	---	---	---	---	---	---	---	---
Canada .....	---	---	---	---	32	---	273	463	17	41
Denmark .....	---	---	---	---	54	---	---	---	5	22
Finland .....	238	150	---	---	---	---	---	---	---	---
Greece .....	85	177	---	---	---	---	---	---	---	---
Poland .....	280	---	---	---	---	---	---	---	---	---
Portugal .....	1,663	2,121	---	---	---	---	---	---	---	---
Spain .....	20	---	---	---	---	---	---	---	---	---
South Africa .....	107	70	---	---	---	---	---	---	---	---
Sweden .....	20	---	---	---	---	---	---	---	---	---
Switzerland .....	138	84	---	---	---	---	---	---	---	---
United Kingdom .....	604	222	---	---	536	798	---	---	926	1,476
United States .....	1,581	825	---	---	2,669	2,967	917	1,511	---	---
Not Specified .....	---	---	7	342	15	490	---	138	64	119
Grand total .....	9,238	8,662	382	342	4,596	4,808	1,465	2,253	2,080	2,998
Value U.S. \$1,000 .....	4,023	3,834	217	143	2,878	2,497	722	1,095	1,243	1,392

1/ Not available by destination.



COCOA BEANS: Exports from specified producing countries  
by destination, 1964-65

Destination	Brazil		Ecuador		Venezuela		Costa Rica		Mexico	
	1964	1965	1964	1965	1964	1965	1964	1965	1964	1965
	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons
Europe:										
EEC:										
Belgium-Luxembourg .....	883	782	925	1,237	1,243	1,727	---	---	---	---
France .....	---	---	116	294	102	173	14	---	---	---
Germany, West .....	1,542	1,314	3,196	4,947	1,524	1,476	57	---	---	---
Italy .....	75	---	2,055	2,472	513	206	164	325	33	---
Netherlands .....	5,348	3,309	2,008	2,522	668	1,137	35	---	---	---
Subtotal .....	7,848	5,405	8,300	11,472	4,050	4,719	270	325	33	---
Other Europe:										
Czechoslovakia .....	300	300	---	---	210	20	---	---	---	---
Denmark .....	---	30	157	180	6	6	---	---	---	---
Finland .....	---	---	131	287	---	---	---	---	---	---
Norway .....	30	---	68	68	---	---	---	---	---	---
Romania .....	2,571	---	---	---	---	---	---	---	---	---
Sweden .....	---	---	122	60	---	---	---	---	---	---
Switzerland .....	---	---	132	221	722	1,182	---	---	---	---
United Kingdom .....	---	85	31	97	43	114	---	20	---	---
Yugoslavia .....	500	999	---	---	---	---	---	---	---	---
Total .....	11,249	6,819	8,941	12,385	5,031	6,041	270	345	33	---
Other:										
Argentina .....	9,021	9,883	105	116	---	---	---	---	---	---
Australia .....	---	10	31	64	6	---	---	---	---	---
Canada .....	480	165	115	252	120	75	---	---	---	36
Canal Zone .....	---	---	---	---	---	---	124	30	---	---
Chile .....	687	1,406	244	490	---	---	700	649	---	---
Colombia .....	1,230	4,612	8,710	9,208	---	---	---	---	---	---
Israel .....	480	---	25	97	3	---	---	---	---	---
Japan .....	---	---	874	1,373	288	841	132	309	---	30
Panama .....	---	---	---	---	---	---	1,167	951	---	---
Peru .....	---	109	2	121	4	---	---	---	---	---
South Africa .....	300	400	---	30	---	---	---	---	---	---
Uruguay .....	608	378	21	---	---	---	---	---	---	---
United States .....	34,458	68,078	7,758	15,089	6,672	5,148	6,751	3,995	3,329	9,242
USSR .....	16,197	---	---	---	---	---	---	---	---	---
Not specified .....	---	106	22	26	---	---	80	304	---	---
Grand total .....	74,710	91,966	26,848	39,251	12,124	12,105	9,224	6,583	3,362	9,308
Value U.S. \$1,000 .....	34,816	27,689	16,200	19,100	7,376	6,897	4,056	2,189	1,365	3,343

COCOA BEANS: Exports from specified producing countries  
by destination, 1964-65

Destination	New Guinea & Papua:		Western Samoa		Ceylon	
	1964	1965	1964	1965	1964	1965
	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons
Europe:						
EEC:						
Belgium-Luxembourg ...	1,994	2,824	---	---	---	---
France .....	485	561	---	---	5	31
Germany, West .....	1,727	2,119	529	819	20	---
Italy .....	209	426	---	---	161	60
Netherlands .....	2,665	1,380	229	64	64	68
Subtotal .....	7,080	7,310	758	883	250	159
Other Europe:						
Czechoslovakia .....	---	---	---	---	102	31
Finland .....	---	---	---	---	---	10
Hungary .....	---	---	---	---	30	---
Poland .....	---	---	---	---	102	---
Romania .....	---	---	---	---	137	508
United Kingdom .....	2,790	2,978	1,898	1,561	41	26
Total .....	9,870	10,288	2,656	2,444	662	734
Other:						
Australia .....	3,982	4,707	142	68	18	13
Canada .....	---	119	---	---	---	---
Egypt .....	---	---	---	---	102	---
India .....	---	---	---	---	11	5
Japan .....	628	444	---	---	445	317
Jordan .....	---	---	---	---	4	6
Lebanon .....	---	---	---	---	27	15
New Zealand .....	---	---	390	133	---	---
Pakistan .....	---	---	---	---	24	16
Philippines .....	---	---	---	---	165	180
Syria .....	---	---	---	---	20	---
Turkey .....	---	---	---	---	29	---
United States .....	2,103	5,390	1,279	251	---	---
USSR .....	---	---	---	---	437	152
Not specified .....	18	203	---	---	---	---
Grand total .....	16,601	21,151	4,467	2,896	1,944	1,438
Value U. S. \$1,000 .....	7,652	6,231	1/	1/	1,332	934

1/ Not available.



COCOA BEANS: Gross imports by specified consuming countries, 1960-65

Continent and country	1960	1961	1962	1963	1964	Preliminary 1965
	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons	Metric tons
North America:						
Canada .....	15,375	15,958	16,357	15,156	17,846	23,178
United States .....	249,889	349,617	290,325	286,088	270,760	360,097
Total .....	265,264	365,575	306,682	301,244	288,606	383,275
Latin America:						
Argentina .....	4,915	6,669	7,110	5,707	8,733	9,828
Chile .....	752	1,091	639	1,656	1,102	1/ 1,200
Colombia .....	3,629	8,451	9,218	5,829	10,194	13,721
El Salvador .....	352	341	400	347	407	568
Peru .....	200	255	103	370	313	1,530
Uruguay .....	352	433	783	362	586	433
Total .....	10,200	17,240	18,253	14,271	21,335	27,280
Western Europe:						
EEC:						
Belgium-Luxembourg ....	14,459	14,748	14,900	13,416	16,426	17,134
France .....	56,667	59,178	69,225	64,743	60,082	63,827
Germany, West .....	113,529	125,475	136,980	134,141	143,346	166,928
Italy .....	28,036	36,008	36,803	39,284	37,886	41,580
Netherlands .....	83,564	109,140	103,180	100,880	106,418	119,336
Subtotal .....	296,255	344,549	361,088	352,464	364,158	408,805
Other Western Europe:						
Austria .....	10,580	12,096	10,323	9,883	10,716	13,170
Denmark .....	4,225	3,964	5,221	3,633	4,306	5,165
Finland .....	708	702	1,013	1,083	1,344	1,609
Greece .....	2,758	2,553	3,000	3,435	3,708	4,049
Iceland .....	12	33	29	39	33	1/ 40
Ireland .....	5,694	4,781	8,495	8,360	8,994	7,132
Norway .....	4,171	4,844	4,592	3,836	4,277	5,431
Portugal .....	1,195	1,360	1,496	1,628	1,961	2,501
Spain .....	23,996	22,795	25,678	28,071	27,317	25,311
Sweden .....	7,092	8,017	8,464	6,995	7,670	8,546
Switzerland .....	15,518	18,139	13,581	11,848	17,681	14,992
United Kingdom .....	98,444	92,963	114,960	115,848	78,409	82,320
Yugoslavia .....	3,386	6,379	3,626	9,592	6,739	13,847
Total .....	474,034	523,175	561,566	556,715	537,313	592,918
Eastern Europe and USSR:						
Bulgaria .....	660	1,046	1,521	3,030	7,560	1/ 5,000
Czechoslovakia .....	12,555	15,089	12,230	12,963	12,751	14,075
Germany, East .....	12,438	13,408	13,899	14,098	14,455	15,341
Hungary .....	4,062	3,291	6,280	7,181	6,982	1/ 7,000
Poland .....	10,827	9,678	11,532	12,202	13,985	17,299
Romania .....	2,772	2,148	2,487	3,770	3,707	5,559
USSR .....	58,100	20,600	48,700	54,000	66,200	88,800
Total .....	101,414	65,260	96,649	107,249	125,640	153,074
Africa:						
Algeria .....	797	2/ 631	2/ 300	2/ 481	2/ 637	2/ 638
Morocco .....	406	378	496	297	388	334
South Africa .....	4,997	2,801	5,630	2,329	6,465	3,452
Tunisia .....	209	252	274	180	393	446
United Arab Republic ....	430	569	665	370	1,278	1/ 1,200
Total .....	6,839	4,631	7,365	3,657	9,161	6,070
Asia and Oceania:						
Australia .....	13,040	15,941	8,348	12,452	14,706	12,870
China, Mainland 2/.....	2,032	508	3,048	1,016	5,080	12,192
India .....	500	629	802	822	932	644
Israel .....	920	1,198	921	1,014	1,040	1,153
Japan .....	9,620	15,594	23,471	30,079	32,202	25,298
Lebanon .....	273	328	455	392	541	1/ 500
New Zealand .....	3,328	3,069	3,860	2,776	3,027	3,676
Philippines .....	2,749	1,563	3,650	3,900	5,159	6,843
Syria .....	44	166	152	163	68	76
Turkey .....	967	1,514	596	1,094	1,129	1,042
Total .....	33,473	40,510	45,303	53,708	63,884	64,294
Grand total .....	891,224	1,016,391	1,035,818	1,036,844	1,045,939	1,226,911

1/ Estimated. 2/ Based on export data of producing countries.





COCOA BEANS: Imports into the EEC by country of origin, 1964-65

Origin	West Germany		Netherlands		France		Italy		Bel.-Lux.		Total EEC	
	1964	1965	1964	1965	1964	1965	1964	1965	1964	1965	1964	1965
	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons	metric tons
Associated Overseas Territories:												
Cameroon	17,917	17,455	25,580	39,274	17,460	13,527	1,254	452	1,478	1,179	63,689	71,887
Congo, Brazzaville	--	26	303	15	404	256	--	--	--	--	707	297
Congo, Kinshasa	1,111	348	1,206	1,467	525	231	--	--	2,271	1,958	5,113	4,004
Ivory Coast	25,157	33,446	4,977	9,260	27,898	36,846	5,883	9,007	2,034	1,358	65,949	89,917
Gabon	376	275	2,927	2,311	340	449	--	--	--	--	3,643	3,035
Surinam	--	--	557	755	--	--	3	--	--	--	560	755
Togo	2,938	6,348	791	543	3,578	3,232	723	2,831	1,871	2,751	9,901	15,705
Other	--	--	149	47	690	703	19	2	--	--	858	752
Total	47,499	57,898	36,490	53,672	50,895	55,244	7,882	12,292	7,654	7,246	150,420	186,352
EEC: 1/	1,064	759	337	629	--	--	1	--	184	227	1,586	1,615
Commonwealth:												
Ceylon	--	--	16	5	45	10	213	123	--	--	274	138
Ghana	51,245	52,869	20,932	13,152	3,520	2,894	13,779	10,687	2,469	2,210	91,945	81,812
Nigeria	30,193	38,730	33,185	38,574	3,751	3,626	11,025	13,887	112	649	78,266	95,466
Sierra Leone	--	--	2,642	1,934	--	--	--	--	--	--	2,642	1,934
Other	3,349	5,613	2,926	1,282	1,179	1,325	914	415	2,851	2,643	11,219	11,278
Total	84,787	97,212	59,701	54,947	8,495	7,855	25,931	25,112	5,432	5,502	184,346	190,628
Other:												
Brazil	2,506	3,166	1,769	1,259	101	43	235	80	706	656	5,317	5,204
Costa Rica	45	33	--	--	--	--	245	369	--	--	290	402
Dominican Republic	--	--	17	39	--	--	--	--	--	--	17	39
Ecuador	4,351	4,506	481	321	202	301	2,186	2,532	602	674	7,822	8,334
Indonesia	163	131	26	34	68	48	158	--	--	--	415	213
Mexico	--	--	527	35	59	20	33	--	--	--	619	55
Portuguese Africa	1,075	999	2,112	2,676	38	58	606	191	71	62	3,902	3,986
Spanish Africa	--	117	3,383	3,940	--	--	14	--	--	--	3,397	4,059
United States	--	--	600	267	--	--	--	15	--	--	131	413
Venezuela	1,850	2,083	240	187	191	245	492	300	1,276	1,576	4,049	4,391
Not Specified	6	24	735	1,330	33	11	103	689	501	1,060	1,378	3,114
Grand total	143,346	166,928	106,418	119,336	60,082	63,827	37,886	41,580	16,426	17,134	364,158	408,805

1/ Intra-Community trade.

COCOA BEANS: New York spot price "Accra" -- cents per pound

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1925	9.6	9.2	8.7	8.2	8.2	9.4	10.5	10.7	10.7	10.2	9.5	9.5	9.5
1926	9.9	9.9	9.8	10.4	10.7	12.3	12.4	11.8	11.6	11.8	12.7	14.7	11.5
1927	16.2	16.5	17.2	16.4	16.0	16.7	16.7	15.5	15.0	15.4	15.2	13.3	15.8
1928	13.7	13.8	13.7	14.2	15.1	14.3	13.4	12.4	11.6	11.1	10.5	10.5	12.9
1929	10.3	10.9	10.8	10.6	10.3	10.7	10.7	10.6	10.6	10.2	9.4	9.4	10.4
1930	9.6	9.4	8.8	8.8	8.4	8.3	8.9	8.0	6.6	6.8	6.9	6.9	8.1
1931	6.4	5.7	5.4	5.4	4.9	5.3	5.7	5.2	4.7	4.8	5.0	4.3	5.2
1932	4.2	4.2	4.7	4.5	4.4	4.3	4.5	4.8	4.9	4.3	4.0	3.9	4.4
1933	3.7	3.6	3.7	3.9	4.6	4.9	5.3	5.1	4.7	4.3	4.6	4.3	4.4
1934	4.6	5.2	5.4	5.3	5.6	5.8	5.3	5.3	5.1	4.8	4.9	5.1	5.2
1935	5.3	5.3	5.0	4.9	4.8	4.7	5.0	5.0	5.1	5.1	5.0	5.2	5.0
1936	5.3	5.5	5.3	5.4	5.6	6.2	6.4	6.6	7.5	8.4	9.3	11.1	6.8
1937	12.1	10.3	11.4	9.8	7.7	7.4	7.9	8.3	7.9	6.2	5.8	5.6	8.4
1938	6.0	6.1	6.1	5.3	4.6	4.7	5.3	5.3	5.2	5.0	4.9	4.6	5.3
1939	4.5	4.6	4.6	4.5	4.4	4.3	4.3	4.3	6.3	5.3	5.2	5.8	4.8
1940	5.6	5.4	5.6	6.0	5.4	5.0	4.7	4.2	4.5	4.5	4.9	5.3	5.1
1941	5.1	5.8	7.1	7.2	8.0	8.0	7.7	7.8	8.1	8.0	8.6	9.3	7.6
1942	9.4	9.0	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1943	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1944	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1945	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9
1946	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	8.9	14.0	19.1	24.5	11.6
1947	25.9	26.6	28.0	28.8	28.2	30.1	32.7	34.5	40.4	49.5	51.0	43.0	35.0
1948	43.6	43.6	39.4	35.4	33.2	41.6	44.6	44.2	40.4	40.2	39.1	31.7	39.8
1949	26.6	20.3	18.5	19.9	19.0	18.7	21.1	22.6	20.0	20.5	24.6	25.9	21.5
1950	27.2	25.1	22.8	24.0	28.6	30.8	35.6	40.5	42.0	37.2	36.3	34.5	32.2
1951	37.0	37.6	38.4	38.4	38.2	38.3	35.0	35.5	34.1	32.0	29.5	32.6	35.6
1952	33.1	35.8	38.4	38.1	38.4	37.8	38.1	35.4	33.3	34.0	31.8	30.8	35.4
1953	31.8	30.0	32.8	33.9	33.4	34.6	38.5	38.6	40.3	40.0	44.9	46.8	37.1
1954	54.2	53.5	57.8	61.9	63.9	64.8	68.9	67.8	53.7	47.1	51.8	47.5	57.7
1955	48.8	46.8	40.0	37.5	36.5	38.1	37.0	31.8	33.3	34.0	32.4	32.4	37.4
1956	29.3	27.5	26.5	26.3	26.0	26.1	29.0	28.3	27.8	25.5	26.6	27.0	27.2
1957	23.1	23.4	22.3	25.5	25.3	30.5	30.5	32.1	34.6	35.4	42.8	39.9	30.4
1958	41.5	44.3	43.6	42.9	46.0	48.3	48.9	46.3	42.6	37.4	43.8	41.0	43.9
1959	36.0	35.8	37.8	36.8	37.8	38.1	35.8	37.7	37.8	35.8	33.2	30.9	36.1
1960	30.3	29.0	27.1	28.5	28.8	28.4	29.8	28.0	29.0	29.6	28.1	25.6	28.5
1961	22.8	22.6	20.5	22.9	23.0	21.5	22.3	21.3	21.5	22.6	25.1	26.5	22.7
1962	22.5	19.5	21.3	20.8	22.4	20.8	20.5	20.3	20.0	20.1	20.9	21.0	20.8
1963	23.0	24.6	23.9	25.5	27.6	25.6	24.5	24.5	25.6	27.6	25.5	26.1	25.3
1964	26.3	23.3	23.6	22.0	22.8	22.4	23.5	22.8	23.4	23.5	22.6	24.0	23.4
1965	22.6	20.1	16.8	16.4	15.9	13.4	11.8	16.1	17.1	17.1	18.4	21.3	17.3
1966	22.6	22.4	23.2	25.2	24.4	24.9	27.2	26.6	23.4	23.9	23.9	21.3	17.3

Bureau of Labor Statistics through December 1965.  
New York Journal of Commerce beginning January 1966.



COCOA BEANS: New York spot price "Bahia" ----- cents per pound

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Avg.
1953...	32.3	30.8	31.6	30.9	32.0	33.1	35.2	35.5	34.6	35.6	41.1	46.6	34.9
1954...	51.4	51.6	55.5	61.7	66.1	66.9	64.8	61.6	49.1	44.1	49.2	46.6	55.7
1955...	47.4	45.4	38.2	36.7	36.4	37.2	35.4	31.6	31.9	32.0	30.9	30.8	36.2
1956...	27.8	26.1	24.3	23.5	24.4	25.7	27.1	26.6	25.8	24.3	25.2	25.0	25.5
1957...	22.5	22.1	21.9	24.5	25.9	31.3	33.2	34.6	35.3	35.5	40.0	38.9	30.5
1958...	40.6	43.6	42.5	43.3	46.5	46.4	45.5	47.3	42.5	38.8	43.6	39.4	43.3
1959...	35.5	34.7	38.1	38.1	37.4	36.1	34.6	36.0	34.9	34.2	33.9	30.9	35.4
1960...	29.8	28.2	25.9	26.1	26.0	26.3	26.9	27.5	26.1	26.6	26.3	25.5	26.8
1961...	23.6	22.2	20.7	22.9	23.0	21.9	22.0	20.6	20.3	21.7	24.1	25.5	22.4
1962...	22.6	19.9	21.1	20.7	21.4	20.5	21.3	21.2	21.0	21.4	21.8	23.1	21.3
1963...	25.4	27.0	26.3	27.4	28.4	25.9	25.7	25.6	26.1	27.4	26.2	26.8	26.5
1964...	25.5	23.2	23.3	21.9	21.9	22.4	23.3	22.9	23.5	23.2	22.8	23.6	23.1
1965...	22.6	20.1	16.5	16.0	15.3	13.4	12.2	15.4	16.6	16.6	17.7	20.5	16.9
1966...	21.5	21.3	21.9	23.7	22.8	23.4	25.8	25.3	22.2	22.6			

New York Journal of Commerce.

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